

AssetShield™ 5

For use in California only.

Effective: 01 / 01 / 24

(Rates Subject to Change)

Features

- Free Withdrawal
 - Up to 10% of Contract Value annually, starting year two
 - Systematic Withdrawal of interest only from the Fixed Value, available after 30 days¹
- Market Value Adjustment Rider (MVA)²
- No Surrender Charges at death
- Issue Age: 18-85

Interest Rates

	PR	CAP	RR	RIRR	RIRR w/PRR	PRR
BlackRock® Adaptive US Equity 7% Index Annual Pt to Pt w/ PR	125%	-	-	30%	45%	180% (1.50% Fee)
BofA Destinations Index™ Annual Pt to Pt w/ PR	165%	-	-	30%	45%	215% (1.50% Fee)
UBS Tech Edge Annual Pt to Pt w/ PR	170%	-	-	30%	45%	220% (1.50% Fee)
S&P 500® Dividend Aristocrats® Daily Risk Control 5% ER Index Annual Pt to Pt w/ PR	170%	-	-	25%	40%	235% (1.50% Fee)
SG Global Sentiment Annual Pt to Pt w/ PR	160%	-	-	30%	45%	215% (1.50% Fee)
S&P 500® Annual Pt to Pt w/ PR	30%	-	-	10%	10%	45% (1.50% Fee)
S&P 500® Annual Pt to Pt w/ Cap	-	6.50%	-	1.00%	1.50%	8.50% (1.50% Fee)
S&P 500® Monthly Pt to Pt w/ Cap	-	2.40% ³	-	0.50%	1.00%	3.30% (1.50% Fee)
S&P 500® NeXt Monthly Pt to Pt w/ Replacement Rate ⁺	-	-	0.10%	-	-	1.20% (1.50% Fee)
Current Fixed Value Rate 3.35% ⁴						

Premium

Minimum Premium: \$5,000

Maximum Premium: 18-69: \$1,500,000
70-74: \$1,000,000
75-80: \$750,000
81-85: \$500,000

Minimum Rates

MGSV-MGIR: Currently 3.00%⁵

MGSV: 91% of all premiums, minus any withdrawals (excluding any withdrawal charges), all accumulated at the Minimum Guaranteed Surrender Value-Minimum Guaranteed Interest Rate (MGSV-MGIR).

Schedule

Surrender Charges (5 Years)	8, 8, 7, 6, 5, 0%
-----------------------------	-------------------

PR = Participation Rate RR = Replacement Rate RIRR = Rate Integrity Rider Rate PRR = Performance Rate Rider ER = Excess Return MGIR = Minimum Guaranteed Interest Rate

MGSV = Minimum Guaranteed Surrender Value

The one who works for you!®



AMERICAN EQUITY
INVESTMENT LIFE INSURANCE COMPANY®

AssetShield 5

For use in California only.

Effective: 01/01/24

(Rates Subject to Change)

Annuity Contract and riders issued under form series CA22 BASE-IDX, 22 IDX-10-5, 18 E-MPTP-A (Patent Pending), 20 E-MPTP-C, 20 E-PTP-C, 20 E-PTP-PR, CA19 R-MVA-5, CA21 R-ERR and 18 R-WSC.

¹ Benefit not guaranteed and subject to change. ² MVA applies to partial withdrawals that exceed the Free Withdrawal amount allowed and surrenders occurring during the surrender charge period.

³ Monthly Cap. ⁴ Fixed Value Minimum Guaranteed Interest Rate is 0.50%. ⁵ MGSV-MGIR is set at issue, guaranteed for the life of the contract and applies to the MGSV only.

Guarantees are based on the financial strength and claims paying ability of American Equity and are not guaranteed by any bank or insured by the FDIC.

The BlackRock Adaptive US Equity 7% Index (the "Index") is a product of BlackRock Index Services, LLC and has been licensed for use by American Equity Investment Life Insurance Company ("American Equity") as a component of AssetShield (the "Product"). BlackRock®, BlackRock Adaptive US Equity 7% Index™ and the corresponding logos are registered and unregistered trademarks of BlackRock. The Product is not sponsored, endorsed, sold or promoted by BlackRock Index Services, LLC, BlackRock, Inc. or any of its affiliates, or any of their respective third party licensors (including the Index calculation agent, as applicable) (collectively, "BlackRock"). BlackRock has no obligation or liability in connection with the administration or marketing of Product. BlackRock makes no representation or warranty, express or implied, to the owners of the Product or any member of the public regarding the advisability of investing the Product or the ability of the Index to track general market performance. BlackRock does not guarantee the adequacy, accuracy, timeliness and/or completeness of the Index or any data or communication related thereto nor does it have any liability for any errors, omissions or interruptions of the Index.

The BofA Destinations Index™ (the "Index") has been created and is owned by BofA Securities, Inc. and its Affiliates (collectively, "BofAS") and the Index has been licensed to American Equity Investment Life Insurance Company ("American Equity"). Neither American Equity nor any fixed index annuity ("Product") is sponsored, operated, endorsed, sold or promoted by BofAS. Obligations to make payments under any Products are solely the obligation of American Equity pursuant to the term of the contract between American Equity and a purchaser, and are not the responsibility of BofAS. BofAS indices and related information, the name "BofAS," and related trademarks, are intellectual property licensed from BofAS, and may not be copied, used or distributed without BofAS' prior written approval. The Products have not been passed on as to their legality or suitability, and are not regulated, issued, endorsed, sold, guaranteed or promoted by BofAS. BofAS MAKES NO WARRANTIES AND BEARS NO LIABILITY WITH RESPECT TO THE INDICES, ANY RELATED INFORMATION, ITS TRADEMARKS OR THE PRODUCT(S) (INCLUDING WITHOUT LIMITATION, THEIR QUALITY, ACCURACY, SUITABILITY AND/OR COMPLETENESS).

The UBS Tech Edge Index and "UBS" and any trademarks, service marks and logos related thereto, are service marks of UBS AG or one of its affiliates (collectively, "UBS"). UBS has no relationship to American Equity Investment Life Insurance Company ("American Equity"), other than certain hedging arrangements and the licensing of the UBS Tech Edge Index and its service marks for use in connection with the Products and is not a party to any transaction contemplated hereby. UBS shall not be liable for the results obtained by using, investing in or trading the Products. UBS has not published or approved this document and accepts no responsibility for its contents or use. Obligations to make payments under the Products are solely the obligation of American Equity and are not the responsibility of UBS.

The truVol® Risk Control Engine is a service mark of Salt Financial Indices LLC, and has been licensed for use by UBS. This Product are not sponsored, endorsed, sold or promoted by Salt Financial Indices LLC. Nor does Salt Financial Indices LLC make any representation regarding the advisability of investing in the Product.

The "S&P 500®" is a product of S&P Dow Jones Indices LLC ("SPDJI"), and has been licensed for use by American Equity Investment Life Insurance Company ("AEL"). Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"). These trademarks have been licensed to SPDJI and sublicensed for certain purposes by AEL. AEL's products are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P or their respective affiliates, and such parties make no representations regarding the advisability of investing in such product(s) and have no liability for any errors, omissions or interruptions of the S&P.

The SG Global Sentiment Index (the "Index") is the exclusive property of SG Americas Securities, LLC (SG Americas Securities, LLC, together with its affiliates, "Société Générale"). Société Générale has contracted with S&P Opco, LLC (a subsidiary of S&P Dow Jones Indices LLC ("S&P") to maintain and calculate the Index. "SG Americas Securities, LLC," "SGAS," "Société Générale," "SG," "Société Générale Indices," "SGI" and "SG Global Sentiment Index" (collectively, the "Société Générale Marks") are trademarks or service marks of Société Générale. Société Générale has licensed use of the Index and the Société Générale Marks to American Equity Investment Life Insurance Company ("American Equity") for use in a fixed indexed annuity offered by American Equity (the "Fixed Indexed Annuity"). Société Générale's sole contractual relationship with American Equity is to license the Index and the Société Générale Marks to American Equity.

None of Société Générale, S&P or other third party licensor (collectively, the "Index Parties") to Société Générale is acting, or has been authorized to act, as an agent of American Equity or has in any way sponsored, promoted, solicited, negotiated, endorsed, offered, sold, issued, supported, structured or priced any Fixed Indexed Annuity or provided investment advice to American Equity, and no Index Party makes any representation whatsoever as to the advisability of purchasing, selling or holding any product linked to the Index, including the Fixed Indexed Annuity. No Index Party shall have any liability with respect to the Fixed Indexed Annuity in which an interest crediting option is based on the Index, and is not liable for any loss relating to the Fixed Indexed Annuity, whether arising directly or indirectly from the use of the Index, its methodology, any Société Générale Mark, or otherwise. Obligations to make payments under the Fixed Indexed Annuities are solely the obligation of American Equity. The selection of the Index as a crediting option under a Fixed Indexed Annuity does not obligate American Equity or Société Générale to invest annuity payments in the components of the Index.

In calculating the performance of the Index, Société Générale deducts a maintenance fee of 0.50% per annum on the level of the Index, and fixed transaction and replication costs, each calculated and deducted on a daily basis. The transaction and replication costs cover, among other things, rebalancing and replication costs. The total amount of transaction and replication costs is not predictable and will depend on a number of factors, including the leverage of the Index, which may be as high as 200%, the performance of the indexes underlying the Index, market conditions and the changes in the market states, among other factors. The transaction and replication costs, which are increased by the Index's leverage, and the maintenance fee will reduce the potential positive change in the Index and increase the potential negative change in the Index. While the volatility control applied by the Index may result in less fluctuation in rates of return as compared to indices without volatility controls, it may also reduce the overall rate of return as compared to products not subject to volatility controls.



American Equity Investment Life Insurance Company®
6000 Westown Pkwy, West Des Moines, IA 50266

www.american-equity.com • Call us at 888-647-1371